

CONTRACT AGREEMENT

THIS AGREEMENT made this 24th day of March, 2022 between **Philippine Science High School – MIMAROPA Region Campus, Barangay Rizal, Odiongan, Romblon** (hereinafter called the "Entity") and **Orientech Construction & Development Corporation, MCMP Compound, Brgy. Tulay, Odiongan, Romblon** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **Construction of Dormitory Building I – 2022-01-PR004** (hereinafter called "the Works") and the Entity has accepted the Bid for **Thirty-Eight Million Six Hundred Eight Thousand Eighty-Three Pesos and 29/100 (Php38,608,083.29)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Thirty-Eight Million Six Hundred Eight Thousand Eighty-Three Pesos and 29/100 (Php38,608,083.29)** or such other sums as may be ascertained, **Orientech Construction & Development Corporation**, agrees to **Construction of Dormitory Building I** in accordance with his/her/its Bid.




4. The **Philippine Science High School – MIMAROPA Region Campus** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


EDWARD C. ALBARACIN
Director III

for:

**Philippine Science High School –
MIMAROPA Region Campus**


ENGR. ANTONIO V. MADRID
President & General Manager

for:

**Orientech Construction &
Development Corporation**

Acknowledgment

ACKNOWLEDGMENT

Republic of the Philippines)
Province of Romblon) S.S.
Municipality of Odiongan)
x-----x

BEFORE ME, this _____ day of MAR 24 2022, 2022, at Odiongan, Romblon, Philippines, appeared as follows:

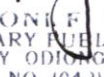
<u>Names</u>	<u>ID & Number</u>	<u>Place/Date of Issue</u>
Edward C. Albaracin	GSIS UMID/006-0047-9151-3	Iloilo City
Engr. Antonio V. Madrid	PRC ID/0018135	Manila -11/02/1977

Known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same are their free acts and deed.

This document consists of three (3) pages including this page in which this acknowledgment is being written all pages of which has been signed by the parties and their instrumental witnesses on the upper left-hand corner of each page and sealed with notarial seal and refers to an AGREEMENT.

WITNESS MY HAND AND SEAL.

Doc. No. 468
Page No. 94
Book No. XVI
Series of 2022.


ATTY. PETRONILA FRADEJAS
NOTARY PUBLIC
BRGY. LIWAYWAY ODIONGAN, ROMBLON
OFFICE TEL. NO. (042) 567 5360
UNTIL June 30, 2022
NOTARIAL COMMISSION NO. 02022020-01
FOR ODIONGAN, SAN ANDRES, CALATRAVA,
PERROL, LOOC, ALCANTARA, STA. FE SAN JOSE
ROLL NO. 37886-1992
IBP NO. 19279 / PTR NO. 745806
ISSUED AT PASIG CITY AND ODIONGAN, ROMBLON
ON 01-24-21 AND 01-03-21 RESPECTIVELY
MCLR COMPLIANCE NO. VI-0016556-01-14-19